

ABSTRACT

Viewing from its operation point of view Titis Sampurna has rendered its meaningful contribution that supports our national development. Titis Sampurna also has proved itself as a good arena of "career opportunity" for job seekers, particularly "young engineers". More than two hundred inspectors and engineers has been employed by Titis Sampurna up to the present.

Particularly from the financial aspect Titis Sampurna is in good condition and does possess better prospect, could be referred to :

- The current ratio of the company, in 1990, 1991 and 1992 is 320 percent, 450 percent and 250 percent. The company appears to be sufficiently liquid or Rp. 1,- of current liabilities is covered by current assets in 1990, 1991 and 1992 by Rp. 3.20, Rp. 4.50 and Rp. 2.50 respectively.
- Reflecting to the capital structure, the company has obtained a low debt to total assets (19.2 percent in 1990 and 29.6 percent in 1992). This is in order to avoid the burden of high interest rate during tight money policy.
- The company also has showed a great increment in the net sales and net income from year to year. In 1992 the growth of net sales was 73.31 percent, net income increased to 273.15 percent compared to the previous year, and the total assets turnover was 2.3 times.
- Based on the Multiple Discriminant Analysis (MDA) where the Z value of the company is 5.3, 6.9 and 5.2 for the year 1990, 1991 and 1992 respectively, the company is in healthy condition.

Therefore the writer is confident, that Titis Sampurna will capable of maintaining its reputation and remains as a leading inspection services company at present and the future.